

# weekly news round-up

11 May 2018

## SUMMARY OF TOPICS:

- Mobile/Contactless and omni-Commerce
- Acquiring/Processing
- Digital/Retail banking
- Smart Cities
- Biometrics
- Open Banking
- UK Payments Infrastructure
- Blockchain/DLT/Cryptocurrencies
- Corporate Activity

[www.pseconsulting.com](http://www.pseconsulting.com)

[@PSEConsulting](https://twitter.com/PSEConsulting)

+44 (0) 20 3771 8520

## MOBILE/CONTACTLESS and omni-COMMERCE

**BBVA** has launched a new global payments system supporting cards, APMs and a fraud-prevention tool.  
<http://tinyurl.com/yb4pggl6>

Global Gateway is built on Mastercard Payment Gateway Services infrastructure and is now available in Spain, for retailers in all of Europe. The fraud-detection technology monitors transactions in real time, regardless of type of payment, currency, channel and geographical location of the market where they originate.

**Nordea** has also launched a new, more locally focussed eCommerce payment platform – Nordea Connect.

<http://tinyurl.com/yd5ftsct>

The new platform supports Swish, Siirto, ePayments (Finland) and all major bankcards and is now available in Sweden and Finland with launch plans for Denmark and Norway later this year. Analytics for merchants are promised for the future.

**Adyen** is partnering with Retail Pro International to integrate its platform into Retail pro's POS software solutions.

<http://tinyurl.com/y9srahw8>

**Deutsche Bank** has announced a pilot project with the International Air Transport Association (IATA) to test a new payment model.

<http://tinyurl.com/yd36npj4>

See also <http://tinyurl.com/yd4dexqh>

Leveraging PSD2 DB will collect customer payments directly from consumer accounts with direct payments being processed and received in near-real time.

**Klarna** is launching a new app that will encourage consumers to take control over their personal finances.

<http://tinyurl.com/yc4ovnne>

The launch is the first step in Klarna's strategy to provide the payments and shopping in one single app. The app has a number of features including flexibility in how and when to make payment,

**Microsoft** has announced that it is to introduce payments in Outlook using Microsoft Pay to help users to pay bills or invoices, within the email app, without needing to switch to another app or service.

<http://tinyurl.com/y7l3wknj>

The functionality will be supported by a number of payment processors including Stripe and Braintree, billing services including Zuora, and a variety of invoicing services.

**Worldpay** has launched a new payments solution for the hospitality industry - Worldpay Total Hospitality.

<http://tinyurl.com/y9b2k799>

Designed around the needs of the food and drink industry, the solution enables restaurants, cafés, bars and pubs to streamline service whilst delivering an outstanding customer experience. The fully integrated solution connects and consolidates payments across all channels, whether customers are paying at the counter, at the table or via a mobile app.

Research details <http://tinyurl.com/y9cikk5e>

**Shopify** has announced a range of additions and enhancements to its technology offers.

<http://tinyurl.com/yc2gfwxm>

Shopify POS receiving significant upgrades, new Tap & Chip Reader, Retail specific features bundled with standard Shopify Plan, Shopify space brick and mortar presence plus marketing and back office enhancements.

**Samsung** is enhancing Samsung Pay's rewards package to offer Cash Back.

<http://tinyurl.com/y7vifwvs>

In the new Cash Back section of the Samsung Pay app's home screen, users will find a range of exclusive offers from leading retailers they can choose from. Samsung is also introducing Bixby Shopping - available with Bixby Vision on the Galaxy S9 and S9+ - which identifies a fashion item and then directs the shopper to a merchant selling it. payment reminders and the ability to filter purchases by categories.

**Google** is adding support for mobile boarding passes and event tickets to Google Pay.

<http://tinyurl.com/y8louc4x>

Previously Google Pay only supported credit and loyalty cards.

## ACQUIRING/PROCESSING

**TSYS** has announced it is to support 118 118 Money's new UK consumer credit card program.

<http://tinyurl.com/ya5q2b76>

In addition to card processing services, TSYS will also provide customer service support and fraud and risk management services.

**TrueCommerce** has announced a cloud-based Unified Commerce Suite.

<http://tinyurl.com/yab7dy8h>

The new offer combines Product Information Management (PIM) functionality and next generation B2B/B2C e-Commerce capabilities. Forms part of TrueCommerce Foundry, a broad set of unified commerce services and apps that connects customers, suppliers, channels, and systems.

## DIGITAL/RETAIL BANKING

**Accenture** has published its UK Financial Services Customer Survey 2018.

<http://tinyurl.com/ycjo9kkr>

The survey indicates that although U.K. consumers' trust in their banks is at its highest level since 2012, the decision of some banks to increase digital-only interactions risks alienating customers of all ages. Despite a large drop in visits to branches and ATMs, use of mobile banking is static and customers still want human contact.

## SMART CITIES

**Mastercard** is collaborating with Microsoft by combining their payment, data analytics and cloud technologies to create a global exchange to support more connected and inclusive cities.

<http://tinyurl.com/ycfpeldh>

The insights derived from the collaboration will help city agencies to understand root causes of issues and more effectively tackle long-standing urban challenges such as traffic congestion or economic development.

## BIOMETRICS

**HSBC** is enabling its corporate clients to use Face ID in 24 countries to log into the HSBCnet app.

<http://tinyurl.com/yajfu2pu>

HSBC says the new functionality "speeds up log-in times to less than a second".

## OPEN BANKING

**HSBC UK** is launching a new Connected Money app to leverage Open Banking.

<http://tinyurl.com/ybv5w7ve>

The app allows users to see not only their UK current account but online savings accounts, mortgages, loans and cards held across a number of banks, including non HSBC accounts, in one app.

Customers can currently add accounts from up to 21 different banks.

## UK PAYMENTS INFRASTRUCTURE

The **PSR** has written to LINK outlining its reporting requirements, which includes the information it requires LINK to provide on a monthly basis.

<http://tinyurl.com/yd5zrmwz>

Original letter <http://tinyurl.com/y8omxkn2>

The **NPSO** ran a Stakeholder Event earlier this week to set out its vision and ambitions.

Slides <http://tinyurl.com/y93zzegl>

**Vocalink** – The Future of ATMs.

<http://tinyurl.com/ybk4a2nt>

Essentially a plug for outsourcing ATMs to a common, pooled TP utility.

## BLOCKCHAIN/DLT/ CRYPTOCURRENCIES

**Revolut** expands crypto offer.

<http://tinyurl.com/ydf7cdsb>

Blog <http://tinyurl.com/yd2qwuza>

## CORPORATE ACTIVITY

**CYBG** has confirmed that it has made a preliminary approach regarding a potential all share combination of CYBG and Virgin Money.

<http://tinyurl.com/yb93hyga>

<http://tinyurl.com/ybqbyk4q>

The aim is to create the UK's leading challenger bank offering both personal and SME customers an alternative to the large incumbent banks.

Comment suggests that the deal values virgin at £1.6bn.

**iZettle** has confirmed it is to list on Nasdaq

Stockholm. <http://tinyurl.com/ycrrwpgo>

Techcrunch <http://tinyurl.com/yd2g872j>

The d IPO is expected to consist of a secondary share sale by existing shareholders, as well as a new share issuance by the Company. The Company is planning to raise approximately SEK 2bn (c€190m)