

## PSE Weekly Payments News Headlines 05 August 2022

### Headlines:

Global Payments to acquire EVO for \$4bn

Rev acquires Netspend for \$1bn

Amex launches cross border solution

BlackRock partners with Coinbase

Amazon offers q-commerce from local retail stores

Meta to shut down Live Shopping

Uber launches driver debit card

Yapily signs first VRP client

Attentive launches text-to-buy with Shopify

### News:

[Global Payments will acquire EVO Payments](#) for nearly \$4 billion to expand their presence across new geographies, and boost their B2B software and payment solutions by adding accounts receivable software with third-party acceptance.

[Rêv acquires Global Payments' card business Netspend for \\$1bn](#). Netspend provides prepaid card solutions for customers in the US.

[American Express launches digital, cross-border payment solution, GlobalPay](#), for US small businesses to make domestic and international B2B payments. Customers can send money to suppliers in more than 40 countries across a range of currencies using a mobile platform. Customers can also earn membership rewards on the FX payments. The service is only available in the US currently.

[BlackRock has partnered with Coinbase to offer crypto to institutional investors](#) through Coinbase Prime. Mutual customers of Coinbase and Aladdin (BlackRock's investment management platform) will have access to crypto trading, custody, prime brokerage and reporting capabilities.

[Amazon offers Same-Day delivery from local retail stores for Prime members](#) in more than 10 cities in the US through the Amazon app or Amazon.com. Customers with participating Zip Codes can shop for products in PacSun, GNC, SuperDry, and Diesel, and receive their items the same day while some stores are offering buy online, pick up in store. The service is free for U.S. Prime members who spend \$25 or more on qualifying items and \$2.99 for members who spend below \$25.

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[Meta is shutting down live shopping feature](#). After October 2022, hosts of Facebook Live streams will not be able to create product playlists or tag any products during their live streams. Meta will focus on the platform's Reels feature instead, where brands and creators can now tag products.

[Uber has launched a driver debit card](#) in a bid to expand their workforce. The Uber Pro debit card offers Uber drivers up to 7% cashback on fuel purchases when they achieve Diamond status as an Uber Pro driver. The card comes with a checking account, powered by Branch, which will automatically deposit cardholders' earnings into their account after every trip. The card is powered by partnerships with Mastercard, Marqeta and Branch.

[Yapily have signed their first VRP client, Volume](#), following the launch of the solution last week. Volume, a one-click checkout payments platform, will be using Yapily VRP to enable its UK merchant customers to save money and provide a frictionless alternative to standing orders.

Conversational commerce platform [Attentive has launched text-to-buy with Shop Pay from Shopify](#), allowing customers to make purchases from an SMS conversation. Consumers can now purchase directly in response to a promotional text message from a brand, without having to navigate a website or a checkout page.