

PSE Weekly Payments News Headlines 9 September 2022

Headlines:

Apple Pay processes \$6 trillion annually

9 in 10 debit card purchases are now contactless

Boots launches online marketplace

Shopify warns merchants about Buy with Prime

Netflix bans crypto adverts

Cash App allows payments outside Square network

Bolt launches Checkout Links

Alibaba Lazada launches in Europe

Starling launches Bulk Payments

News:

- [Apple Pay processes \\$6 trillion annually](#), taking over Mastercard who process approximately \$4.8 trillion. Visa still leads processing approximately \$10 trillion worth of transactions per year.
- According to data from Lloyds Bank, [almost 9 in 10 in-person debit card purchases are now contactless](#). Spend on debit cards made in person using contactless technology has grown from 65% to 87% in the last three years.
- [Boots launches an online marketplace](#). Boots Marketplace will launch Spring 2023 to give customers access to more brands and products and give suppliers of any size opportunity to reach Boots customers.
- [Spredly has launched new Payments Orchestration solutions for merchant aggregators](#) (platforms and marketplaces that onboard and serve individual merchants). Merchant aggregators must support a broad range of payment services and scenarios that their merchant partners demand and the new offering allows merchant aggregator customers to manage their payment flows.
- [Shopify warns its merchants against using Amazon's Buy with Prime](#), as it could lead to stolen customer data. Merchants sign up for Buy with Prime and Amazon generates an HTML button code that they need to add to the product template. Shopify's warning pops up when they try to add Buy with Prime to tell merchants that the code comes with an "unsupported external checkout script," and Shopify cannot be responsible for anything that happens because of it.

- [Netflix will ban crypto ads on their upcoming cheaper subscription tier in November](#) (as well as ads on gambling and politics). The new tier will be more cost-effective but will also introduce unskippable ads at the beginning of each episode/movie.
- [Block's Cash App is now letting users make payments on e-commerce sites outside the Square network.](#) Until now, users could only make payments using Cash App Pay on Square terminals or online Square merchant partners. Users can either explore discounts and promotions offered by their partner brands (e.g. American Eagle, Aerie, Tommy Hilfiger, Finish Line and JD Sports) from the Cash App's Discover tab or go to their website and select the Cash App Pay option at checkout. They can use Cash App credit or debit cards to pay for items they purchase.
- [Bolt has launched Checkout Links to allow retailers to easily set up one-click checkout both in-store and online.](#) Revolve will be one of their first customers – Bolt will power checkout for Revolve at their NY fashion week gallery, allowing shoppers to scan a QR code that immediately directs them to a checkout page for a one-click purchase. Checkout Links can also be used in physical shops, interactive signs, trade shows, and events, where users can simply scan a QR code to purchase items in one click.
- [Alibaba's Lazada Group has announced it is preparing to launch into Europe.](#) Bloomberg experts estimate that a European push for Lazada would mark a revival in Alibaba's global efforts, which slowed in recent years in the face of competition from Amazon and Tencent.
- [Starling launches Bulk Payments feature](#) for small businesses which allows business banking customers to make bulk payments to multiple recipients. The new subscription service can be used to help support payroll, reimburse staff expenses or pay suppliers, all at the same time. The new feature is available to UK business customers with GBP accounts through Starling's Online Banking platform for £7 a month. Customers simply add the feature to their subscriptions within the app, log into Online Banking and complete a template with recipients' details.