

PSE Weekly Payments News Headlines 02 June 2023

Headlines:

JP Morgan launches Payment Partner Network

Worldpay partners Affirm for BNPL

Klarna halves losses, expects profit

ECB makes headway on digital euro prototypes

Stripe Issuing gets charge card programme

Marqeta ceases operations in Australia

Adyen launches Payout Services

News:

- [JP Morgan launches Payment Partner Network](#), a B2B digital marketplace, powered by Salesforce, that allows the bank's merchants and corporate treasury clients to tap into an ecosystem of third party integrations for their end-to-end payments and working capital needs. Searchable platform will help clients to discover, search and learn about a range of relevant third-party partners that are integrated with the JP Morgan Payments platform.
- [Worldpay from FIS has partnered with Affirm](#) to support pay-over-time solutions. Affirm's Adaptive Checkout solution will become available to all eligible Worldpay merchants.
- [Klarna halves losses and expects a return to profit before the end of 2023](#). Net losses shrank to SKr1.3 billion in the first quarter and credit losses similarly decreased by over a third. Klarna's revenues increased to SKr4.9 billion, by 13%.
- As part of ECB project to build digital euro prototypes, [Nexi has announced that a Digital Euro could integrate with the existing payment landscape](#) and it is possible and that a digital euro would work both online and offline, using independent designs. [Worldline has delivered an offline person-to-person \(P2P\) payment use case](#) that would allow individuals to perform digital euro payments even when none of the parties involved has network access.
- [Stripe Issuing gets charge card programme](#). Stripe is adding a charge card programme to its commercial issuing product, enabling firms to distribute virtual or physical plastic that allow their customers to spend on credit rather than the funds in their accounts. The offering is already live in beta in the US and being used by Ramp, Emburse, Karat, and Coast. It will soon be available in the UK and EU.
- [Marqeta ceases operations in Australia](#) to reduce expenses and boost activities in its Oakland, California base.

- [Adyen launches Payout Services](#) to expedite payouts. Adyen leverages its direct connection to RTP banking and card schemes as well as its branch and banking licenses to allow its customers to move funds within a single infrastructure