

PSE Weekly Payments News Headlines 11 July 2023

Headlines:

FIS agrees sale of Worldpay for \$18.5 billion

Stablecoin transaction value to exceed \$187bn in 2028

Revolut launches in New Zealand

Adyen and Shopify partner

Lufthansa sells AirPlus

Volt raises USD 60 million

Blik trebles profits

News:

- [FIS has agreed the sale of majority stake in Worldpay at \\$18.5bn valuation](#). It will sell 45% of its Worldpay Merchant Solutions business to private equity funds managed by GTCR.
- Juniper Research has found that the [value of payment transactions powered by stablecoins will exceed \\$187 billion globally by 2028](#), up from \$53 billion in 2023. Stablecoins are making rapid progress in the cross-border market in particular, with them representing a key way to bypass slow, expensive and difficult-to-track existing cross-border payment rails.
- [Revolut has announced the launch of its services in New Zealand](#). Customer will be able to access instant and fee-free fx, P2P payments and split group bills.
- [Adyen and Shopify partner](#) to power new payment capabilities for enterprise merchants. As a preferred enterprise payments partner for Shopify, Adyen will provide large-scale customers with payments functionality.
- [Lufthansa Group sells payment specialist AirPlus to SEB Kort](#). The purchase price amounts to around 450 million euros.
- [Volt raises USD 60 mln in Series B](#). The funds will be used to grow into new foreign markets such as APAC and the Americas, as well as to assist product development in Europe, the UK, and Brazil
- [Blik trebles profits and expands to Romania and Slovakia](#). Total revenue grew 88% to €46.4m driven by markedly higher transactions across all channels. Net profit almost trebled to €23.93m.